



# LMI BICalculator™

## IBNA - Business Insurance Cover Calculator |

### Date Inputs

Calculation Method	
What is the name of the Insured?	
What industry is the insured in?	
What is the commencement date of the Policy?	
What is the date of last financial statement?	Months
What's the date of the most recent Business Activity Statement?	
What Maximum Indemnity Period (in months) would you like to insure for? This is the period you seek to be covered for following an insured event.	

### Financial Inputs

How were the Business Activity Statements submitted in during the past tax year?	\$
What was the amount paid or payable to the insured business(es) for goods sold or services rendered during the last financial year?	\$
What were the Gross Rentals paid or payable to the insured business(es) during the last financial year?	\$
Please refer to the latest Profit and Loss Statement to identify the following expenses. What was the total amount of all purchases of stock and consumables during the last financial year ?	\$
What was the amount of any freight paid not already included in your answer above to purchases during the past financial year?	\$
What was the amount of any packaging costs not already included in your answer above to purchases during the past	\$

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financial year?	
What was the amount of any bad debts during the past financial year?	\$
Item 1	\$
Item 2	\$

#### Expected Growth

What is the expected annual growth rate in turnover (record here as a percentage) from the end of the financial year to the start of the Period of Insurance?	%
What is the expected annual growth rate in turnover (record here as a percentage) for the Period of Insurance?	%
What is the expected annual growth rate in turnover (record here as a percentage) for the Indemnity Period?	%

#### Additional Covers

What level of (additional) Increased Cost of Working do you require?	\$
What level of claims preparation fees do you require?	\$
What level of Accounts Receivable (Book Debts) insurance do you require?	\$
What level of Goodwill cover do you require?	\$
Supplier	<ul style="list-style-type: none"> <li>- Name of Item 1 [ %]</li> <li>- Name of Item 2 [ %]</li> <li>- Name of Item 3 [ %]</li> <li>- Name of Item 4 [ %]</li> <li>- Name of Item 5 [ %]</li> </ul>
Customer	<ul style="list-style-type: none"> <li>- Name of Item 1 [ %]</li> <li>- Name of Item 2 [ %]</li> <li>- Name of Item 3 [ %]</li> <li>- Name of Item 4 [ %]</li> <li>- Name of Item 5 [ %]</li> </ul>